

MEASURE A CITIZENS' BOND OVERSIGHT COMMITTEE

ANNUAL REPORT

For the period of January 2020 – December 2021

Submitted to the Sequoia Union High School District Board of Trustees

August 24, 2022

Measure A Committee Members

John Violet, Chairperson

Janet Hart, Vice Chairperson

Jerry Carlson

Lisa Costa Sanders

Ernesto Jasso

Susie Peyton

District

Crystal Leach, Associate Superintendent

Jay Newman, Construction Department Staff

Summary of the Citizens' Bond Oversight Committee's Proceeding and Activities

January 1, 2020 –December 31, 2021

The Citizens' Bond Oversight Committee met on the following date:

- December 8, 2020

Meeting Highlights

December 8, 2020

- Approval of September 24, 2019 Minutes
- Annual Report and Community Update Updates
- Review and discussion of Measure 'A' budget and projects by Matthew Zito, Chief Facilities Officer as of November 23, 2020:

Measure A Bond Authority	\$265,000,000
Bond Proceeds	\$265,000,000
Interest	<u>\$ 3,818,358</u>
Net Total Measure A	\$268,818,358
Budgeted Projects	\$267,560,143
Unsold Measure A Bond Auth.	\$0